



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,694	\$ 4,064	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	4,438	78	29,701	27,735
Total Operating Balance	\$ 9,132	\$ 4,142	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 235	\$ 6,830	Commodity Credit Corporation programs ..	\$ 42	\$ 358	\$ 21,975
Commodity Credit Corporation programs ..	30	388	10,472	Defense Vendor Payments (EFT)	776	10,612	209,510
Customs and Certain Excise Taxes	130	1,416	24,402	Education Department programs	573	2,723	62,332
Deposits by States:				Energy Department programs	67	1,004	22,156
Supplemental Security Income	0	15	3,833	Federal Employees Insurance Payments ..	87	1,914	36,167
Unemployment	61	4,826	31,874	Fed. Highway Administration programs ...	146	1,695	24,329
Education Department programs	250	796	15,341	Federal Salaries (EFT)	885	6,523	117,485
Energy Department programs	7	108	5,311	Food and Nutrition Service (misc)	127	930	21,340
Estate and Gift Taxes	300	1,191	21,756	Food Stamps	179	1,150	18,265
Federal Reserve Earnings	0	485	16,991	GSA programs	58	1,011	17,013
Foreign Deposits, Military Sales	32	889	9,921	Health and Human Services Grants (misc)	203	2,830	61,766
FTD's Received (Table IV)	4,100	22,155	436,070	Housing and Urban Development programs	89	3,056	45,280
Housing and Urban Development programs	35	292	7,931	Interest on Treasury Securities	24,464	25,965	127,004
Individual Income and Employment				Justice Department programs	50	553	14,329
Taxes, Not Withheld	187	2,050	234,201	Labor Dept. prgms (excl. unemployment) .	39	560	11,489
Interest recd from T&L Depositories	0	6	117	Medicaid	493	7,588	153,792
Justice Department programs	5	98	3,523	Medicare	821	10,591	259,152
Postal Service	324	4,171	85,725	NASA programs	21	555	10,994
Public Debt Cash Issues (Table III-B)	58,104	240,092	4,093,352	Postal Service Money Orders and Other ..	299	2,380	43,000
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	39,515	221,577	3,738,613
				Social Security Benefits (EFT)	0	25,024	341,100
				Temporary Assistance for Needy			
				Families (HHS)	96	885	15,803
				Unemployment Insurance Benefits	130	1,394	38,070
				Veterans Affairs programs	110	952	16,414
				Other Withdrawals:			
				Federal Transit Admin.	75	134	2,007
				Thrift Savings Plan Transfer	64	508	16,201
				Transportation Security Admin. (DHS) ..	9	81	1,734
Total Other Deposits	0	1,275	23,418	Unclassified	981	14,767	306,340
Change in Balance of Uncollected				Total, Other Withdrawals	1,129	25,471	657,738
Funds (closing balance \$68)	-16	50	53	Transfers to Depositories	2,278	4,782	488,874
Transfers from Depositories	9,736	81,324	1,540,342	Total Federal Reserve Account	72,676	362,084	6,573,992
Total Federal Reserve Account	73,306	361,861	6,571,461	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	11,819	51,278	1,028,171	(Table V)	9,736	81,324	1,540,342
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 70,398	\$ 357,302	\$ 6,085,119
(Table V)	2,278	4,782	488,874				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 4,990	\$ -25,486	\$ -25,828
Accounts (Table V)	14,096	56,060	1,517,045				
Total Deposits (excluding transfers)	\$ 75,388	\$ 331,815	\$ 6,059,291				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 142,016	\$ 3,157,436
Regular Series	\$ -4	\$ 146,927	\$ 3,000,657	Notes	31,436	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	3,996	4,002	24,846
Notes	57,690	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation-Protected Securities Increment	69	387	5,871	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	85	938	12,409
Depository Compensation Security	0	0	13,600	Government Account Series	106,732	1,014,680	31,010,726
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	52	504	9,083	Foreign Series	0	550	6,176
Interest Increment	0	544	6,433	State and Local Series	3,997	9,384	113,393
Government Account Series	111,300	1,013,458	31,202,931	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	472	4,719	117,165				
Other	0	13	609				
Total Issues	\$169,579	\$1,255,253	\$35,330,173	Total Redemptions	\$146,246	\$1,236,257	\$34,777,930
				Net Change in Public Debt Outstanding	\$23,332	\$18,996	\$552,243

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$169,579	\$1,255,253	\$35,330,173
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	638	9,532
Bonds and Notes (-)	106	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,300	1,013,458	31,202,931
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	69	387	5,770
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	58,104	240,092	4,093,352
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	146,246	1,236,257	34,777,930
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,732	1,014,680	31,010,726
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$39,515	\$221,577	\$3,738,613

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$13,827	\$68,576	\$1,260,516
Individual Estimated Income Taxes	3	19	4,675
Railroad Retirement Taxes	87	260	3,578
Excise Taxes	49	3,148	58,758
Corporation Income Taxes	1,725	2,700	176,586
Federal Unemployment Taxes	5	648	6,858
Estate and Gift Taxes & Misc IRS Rcpts.	6	26	698
Change in Balance of Unclassified Taxes	421	918	972
Total	\$16,122	\$76,295	\$1,512,640
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	84	1,777	30,149
Collector Depositories	4,015	20,378	405,922
Tax and Loan Accounts	11,819	51,278	1,028,171
Inter-agency Transfers	203	2,862	48,399

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$4,288,964	\$4,270,140	\$4,267,913	\$3,924,090
Intragovernmental Holdings	3,046,599	3,042,091	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,335,563	7,312,231	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,646	45,474	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	172	172	169	265
Total Public Debt Subject to Limit	\$7,289,576	\$7,266,415	\$7,271,328	\$6,737,642
Statutory Debt Limit	\$7,384,000	\$7,384,000	\$7,384,000	\$7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$8	\$70	\$0	\$78
Deposits:				
Taxes Received (Table IV)	14	100	11,705	11,819
Transfers to Depositories	1	0	276	278
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Withdrawals:				
Treasury Initiated	0	0	7,612	7,612
Depository Initiated	2	17	2,105	2,124
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$22	\$152	\$2,264	\$4,438

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$2	\$1,383	\$219,091
Business	20	836	49,757